

OppenheimerFunds–Wachovia Securities Retirement Plan Program

Frequently-Asked Questions

What is the OppenheimerFunds-Wachovia Securities Retirement Plan Program?

New for 2003, NASE introduces a retirement plan program exclusively designed for its members. This program joins together two financial powerhouses—OppenheimerFunds and The Wangard Investment Group of Wachovia Securities bringing you access to a broad range of professionally managed investment options. In addition, NASE members receive special pricing through OppenheimerFunds Class “N” shares not to mention low account fees. From Single K to SEP and IRA, NASE members are sure to find a retirement plan that suits their financial needs.

Why should I invest through the OppenheimerFunds-Wachovia Securities Retirement Plan Program versus continuing to use my current investment provider?

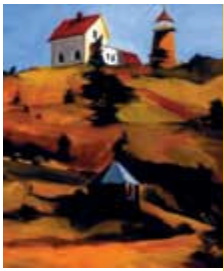
If nothing else, cost. It's difficult for individual investors to get access to institutional-type programs that offer special pricing privileges. This means you're probably paying higher fees on your current investments than you will with OppenheimerFunds. Many investment providers impose a front-end or back-end sales charge or load. But because NASE has received special pricing privileges, all members have the opportunity to invest in OppenheimerFunds' “N” shares.

In addition, our annual account fees are significantly lower than other retirement plan programs. Whether you establish an OppenheimerFunds Single K, SEP or IRA, NASE members pay a \$20 enrollment fee, and a \$15 annual account fee. That's it. Other providers may charge annual maintenance fees in excess of \$200 per year for comparable programs.

The benefits of investing with OppenheimerFunds go well beyond the cost advantages. OppenheimerFunds was founded in 1960, and has become one of the nation's leading mutual fund companies with over \$120 billion under management. By investing through the OppenheimerFunds program, you will have access to over 50 mutual funds managed by OppenheimerFunds, along with six outside funds, covering the risk/reward spectrum, including fixed income, equity and international fund options.

Along with OppenheimerFunds, you will have the support of the dedicated service staff of your financial advisor at The Wangard Investment Group of Wachovia Securities. You can call The Wangard Investment Group toll-free 1-866-264-8103 from 8:00 a.m. – 5:00 p.m. (Central Time) to get assistance in making retirement plan decisions and to get additional information and applications for the OppenheimerFunds-Wachovia Securities program. The management staff at The Wangard Investment Group has collectively over 50 years of experience in the industry.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.



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What is the OppenheimerFunds Single K?

The OppenheimerFunds Single K is a great new retirement plan alternative for owner-only employers. Historically, 401K's weren't an option for business owners with no employees. But with the new pension reform laws, all that has changed. By establishing the OppenheimerFunds Single K Plan, members can defer up to \$12,000 of their salary, in addition to making a deductible profit-sharing contribution of up to 25% of compensation, for a total contribution of up to \$40,000 per year. These limits may be adjusted annually for inflation. As an added benefit, you can borrow against your balance under the terms of the loan provision.

May I establish a Single K for the 2002 tax year?

While the official cut off date for establishing a Single K for 2002 was December 31, 2002, there are still ways to take advantage of a Single K immediately. First, you can establish and fund a SEP IRA up until the tax- filing deadline--usually, April 15, then merge the SEP assets into a new 2003 Single K. You can also consolidate all of your current retirement plan holdings (e.g., 401(k), 403(b), IRA, SEP) into the Single K.

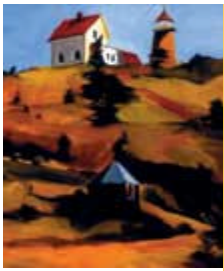
Which retirement plan is right for me and how much can I contribute?

A retirement plan specialist is ready to discuss the retirement options available to you, review your current holdings and get you the appropriate forms and applications needed to establish your new retirement plan. Please call 1-866-264-8103 to get started. You may also find the attached plan option grid helpful as you consider your alternatives. It may seem overwhelming, but your choices are quite simple, so don't hesitate to call.

As always, you should consult your tax advisor to find out which retirement product is best for your financial situation.

Can I consolidate my existing retirement plan accounts, such as an IRA, SEP, 401(k) or 403(b)(7) into an OppenheimerFunds Single K plan?

Yes. To start, call Wachovia's Retirement Plan Specialists toll-free at 1-866-264-8103 to get the appropriate forms and additional help. Once you've completed the forms and mailed them back to Wachovia Securities, you'll receive a confirmation from OppenheimerFunds indicating the transfer of assets is completed. If you have an existing 401(k), 403(b)(7) or Profit-sharing plan, you will need to complete the provider's distribution form to successfully roll over your funds into the new OppenheimerFunds Single K plan.



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How do my existing investments compare to those offered by OppenheimerFunds? Can I use the Internet or Newspaper to look up fund performance?

The specialists at The Wangard Investment Group of Wachovia Securities have a variety of resources available to help you compare your existing investments with those offered by OppenheimerFunds. Please call 1-866-264-8103 for more information. To review the mutual funds available through the OppenheimerFunds-Wachovia Securities program, you can use the Internet at www.oppenheimerfunds.com or, in some cases, the newspaper. Be sure to view Share Class "N" when you are checking mutual fund returns or fee ratios. You can also request to have current mutual fund information sent to you by calling the toll-free number.

Do I have to fund my Single K all at once, or can I set myself up on an automatic deduction plan over the course of a year?

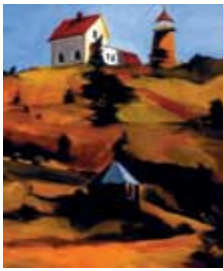
Through the OppenheimerFunds-Wachovia Securities Program, you have the flexibility to make a one-time contribution to OppenheimerFunds by check or you can have the funds deducted from your bank account. In addition, you will indicate how you want to allocate those funds among the selected mutual funds.

I already have a relationship with OppenheimerFunds, or my investment advisor indicates that I can purchase OppenheimerFunds through his/her firm. Can I do this and still receive the OppenheimerFunds-Wachovia Securities program benefits?

The advantages offered through the OppenheimerFunds-Wachovia Securities program are only available by working with The Wangard Investment Group of Wachovia Securities at 1-866-264-8103. This is a group-sponsored program available exclusively to NASE members and is not available through other investment firms or directly through OppenheimerFunds. Remember, it may be beneficial to move your current retirement plan investment accounts to the OppenheimerFunds program to take advantage of the group-sponsored pricing benefits.

How do I get information about my OppenheimerFunds-Wachovia Securities Retirement Plan?

You will receive quarterly account statements. You will also be able to access your account on-line at www.oppenheimerfunds.com to get your current account holdings and to make changes in your investment options. Of course, you can always call 1-866-264-8103 if you need assistance or information on your account holdings.



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How do I get started?

To get started, NASE members should call toll-free **1-866-264-8103**, or send an email to **jwanger@wachoviasec.com**. A team of retirement plan specialists is ready to provide assistance in reviewing your financial situation, explain the different investment options available to you and provide assistance in completing the necessary paperwork.

Don't wait....take advantage of this unique benefit today.

For more complete information about any of the Oppenheimer funds, including charges, expenses and risks, ask for a prospectus from your financial advisor, call OppenheimerFunds Distributor, Inc. at 1.800.525.7048 or visit the OppenheimerFunds website at www.oppenheimerfunds.com. Read the prospectus carefully before you invest or send money.

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